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**FUDDRUCKERS FAST CASUAL CHAIN ACCELERATES INTERNATIONAL EXPANSION WITH
NEW SOUTH AMERICAN FRANCHISE PARTNER; 10 RESTAURANTS SLATED FOR CHILE**

HOUSTON, TX – February 14, 2014 – [Fuddruckers](#), a Texas-based heritage brand headquartered in Houston, has finalized a new [franchise](#) agreement that will substantially expand the Latin American [footprint](#) of the popular fast casual chain. An initial, 10-unit partnership with South America’s SRTC calls for locations throughout Chile, beginning with the populous country’s first site in Santiago.

Founded 15 years ago, SRTC’s family of franchise restaurants and creative brands is focused on the growing demand for high quality, American-style bar and grill establishments that deliver distinctive experiences and tastes to Chileans. The company, which secured the first international Ruby Tuesday’s franchise in 1999, currently owns and operates six brands with 20 restaurants and 700 employees, serving more than a million guests each year.

According to Peter Tropoli, Chief Operating Officer of Luby’s, Inc., “Over the past two years, Fuddruckers has strategically entered franchise agreements to open territories in Southern Mexico, plus Panama, the Caribbean and Central America, in addition to debuting locations with franchise partners in Puerto Rico. We are thrilled to be expanding again with an established partner like SRTC that excels on a myriad of levels in the food service industry.”

Since 1980, Fuddruckers has been obsessed with making the world happier, one great hamburger at a time. Grilled-to-order burgers feature always fresh and never frozen, 100% USDA premium-cut beef with no fillers or additives. Delicious, sesame-topped buns are baked from scratch on-site throughout the day to achieve the perfect combination of crisp crust and melt-in-your-mouth texture.

And while burgers are the signature, the engaging menu offers variety for many tastes with an array of sandwiches, platters and salads. No matter what they choose, customers can customize their meal with a trip to the legendary Build Your Own produce bar, which features fantastic fixings like sun-ripened tomatoes, lettuce, sliced onions, dill pickles, pico de gallo and classic cheese sauce.

About Luby’s, Inc.

Luby’s, Inc. operates restaurants under the brands Luby’s Cafeteria, Fuddruckers and Cheeseburger in Paradise and provides food service management through its Luby’s Culinary Services division. The company-operated restaurants include 95 Luby’s cafeterias, 65 Fuddruckers restaurants, 18 Cheeseburger in Paradise full service restaurants and bars, one Koo Koo Roo Chicken Bistro and one Bob Luby’s Seafood Grill. Its 95 Luby’s cafeterias are located throughout Texas and other states. Its Fuddruckers restaurants include 65 company-operated locations and 116 franchises across the United States (including Puerto Rico), Canada, and Mexico. Luby’s Culinary Services provides food service management to 22 sites consisting of healthcare, higher education and corporate dining locations.

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