

## FOR IMMEDIATE RELEASE

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## Luby's Management to Present at Hodges Capital Investment Forum and Provide Fiscal Year 2013 Guidance

**HOUSTON, TX** – **August 28, 2012** – Luby's, Inc. (NYSE: LUB) announced today that its management will be presenting at Hodges Capital Investment Forum to be held in Dallas, Texas on August 30, 2012, where it will provide its current fiscal year 2013 outlook. Luby's anticipates issuing a press release the morning of the presentation outlining their guidance.

Chris Pappas, President and CEO, and Scott Gray, Senior Vice President and Chief Financial Officer, are scheduled to present on Thursday, August 30, 2012, at approximately 9:05 a.m. Central Time. A link to the live webcast and replay will be available in the Investor Relations section of Luby's website at <a href="https://www.lubys.com">www.lubys.com</a>.

## **About Luby's**

Luby's, Inc. operates restaurants under the brands Luby's Cafeteria and Fuddruckers and provides food service management through its Luby's Culinary Services division. The company-operated restaurants include 92 Luby's cafeterias, 58 Fuddruckers restaurants, and four other non-core restaurants. Its 92 Luby's cafeterias are located throughout Texas and other states. Its Fuddruckers restaurants include 58 company-operated locations and 125 franchises across the United States (including Puerto Rico), Canada, and Mexico. Luby's Culinary Services provides food service management to 18 sites consisting of healthcare, higher education and corporate dining locations.

The Company wishes to caution readers, as well as those listening to the presentation, that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the Company. Any statements made in this presentation and in such oral and written communications other than historical statements, including statements regarding the expected financial performance of the Company's prototype restaurant, the execution of the Company's strategic plan, and future openings of new or replacement restaurants are forward-looking statements. Forward-looking statements involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the Company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in the Company's periodic reports on Form 10-K and Form 10-Q.

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