



FOR IMMEDIATE RELEASE

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Luby's Announces Fiscal 2014 Fourth Quarter Earnings Release & Conference Call Schedule

HOUSTON, TX – November 3, 2014 – Luby's, Inc. (NYSE: LUB) announced today that it will release 2014 fiscal fourth quarter financial results on Monday, November 10, 2014 before the market opens. In conjunction with the release, Luby's has scheduled a conference call, which will be broadcast live over the Internet, on Monday, November 10, 2014 at 10:00 a.m. Central time.

What: Luby's Fiscal 2014 Fourth Quarter Earnings Conference Call

When: Monday, November 10, 2014 at 10:00 a.m. Central Time

How: Live via phone – By dialing (719) 325-2329 and asking for the Luby's conference call at least 10 minutes prior to the start time, or
Live over the Internet – By logging onto the web at the address below

Where: <http://www.lubysinc.com> – The webcast can be accessed from the investor relations' home page

For those who cannot listen to the live call, a replay will be available through November 17, 2014 and may be accessed by dialing (719) 457-0820 and using pass code 9035685#. Also, an archive of the webcast will be available shortly after the call at <http://www.lubysinc.com> for 90 days.

About Luby's

Luby's, Inc. (NYSE: LUB) operates restaurants under the brands Luby's Cafeteria, Fuddruckers and Cheeseburger in Paradise and provides food service management through its Luby's Culinary Services division. The company-operated restaurants include 94 Luby's Cafeterias, 70 Fuddruckers restaurants, 8 Cheeseburger in Paradise full service restaurants and bars and one Bob Luby's Seafood Grill. Its 94 Luby's Cafeterias are located primarily in Texas. In addition to the 70 company-operated Fuddruckers locations, Luby's is the franchisor for 110 Fuddruckers franchise locations across the United States (including Puerto Rico), Canada, Mexico, Italy and the Dominican Republic. Luby's Culinary Services provides food service management to 25 sites consisting of healthcare, higher education and corporate dining locations.

Luby's cautions readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time-to-time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of Luby's. The following factors, as well as any other cautionary language included in this press release, provide examples of risks, uncertainties and events that may cause Luby's actual results to differ materially from the expectations Luby's describes in such forward-looking statements: general business and economic conditions; the impact of competition; our operating initiatives; fluctuations in the costs of commodities, including beef, poultry, seafood, dairy, cheese and produce; increases in utility costs, including the costs of natural gas and other energy supplies; changes in the availability and cost of labor; the seasonality of the Luby's business; changes in

governmental regulations, including changes in minimum wages; the effects of inflation; the availability of credit; unfavorable publicity relating to operations, including publicity concerning food quality, illness or other health concerns or labor relations; the continued service of key management personnel; and other risks and uncertainties disclosed in Luby's annual reports on Form 10-K and quarterly reports on Form 10-Q.

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