



For Immediate Release

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Luby's Announces Second Quarter Earnings Release & Conference Call Schedule

HOUSTON, TX – March 10, 2009 –Luby's, Inc. (NYSE: LUB) today announced that the Company plans to release second quarter fiscal 2009 results on Wednesday, March 18, 2009 after the market closes. In conjunction with the release, Luby's has scheduled a conference call, which will be broadcast live over the Internet, on Wednesday, March 18, 2009 at 4:00 p.m. central time.

What: Luby's Second Quarter 2009 Earnings Conference Call

When: Wednesday, March 18, 2009 at 4:00 p.m. central time

How: Live via phone: By dialing 888-755-9496 and using the participant pin code, Lubys (58297) Live over the Internet: <http://www.lubys.com/>

About Luby's

Luby's operates 120 restaurants in Austin, Dallas, Houston, San Antonio, the Rio Grande Valley and other locations throughout Texas and other states. Luby's provides its customers with quality home-style food, value pricing, and outstanding customer service.

The Company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the Company. Any statements made in this news release and in such oral and written communications other than historical statements, including statements regarding the expected financial performance of the Company's prototype restaurant, the execution of the Company's strategic plan, and future openings of new or replacement restaurants are forward-looking statements. Forward-looking statements involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the Company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in the Company's periodic reports on Form 10-K and Form 10-Q.

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