



FOR IMMEDIATE RELEASE

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LUBY'S ANNOUNCES LOWER PRICES ON THANKSGIVING OFFERINGS

We Roast. You Boast.

Call 1-877-GO LUBYS to Order Today

Or order online at lubys.com

HOUSTON, TX – October 26, 2009 - Luby's, Inc. (NYSE: LUB) today announced details of its Thanksgiving offerings, designed to give its customers a stress-free holiday season by providing their complete Thanksgiving meal to-go for home or office celebrations. Luby's is also offering a traditional Thanksgiving Day dine-in special at all of its locations.

Home Celebrations

Luby's provides an easy and delicious solution to the traditional holiday meal for families who want to spend more time together this Thanksgiving. Whether serving four or forty, Luby's has four specialized holiday packages to choose from, including the traditional whole roasted turkey, spiral sliced ham, or roasted prime rib. Each Holiday Package comes loaded with traditional Thanksgiving trimmings, such as, corn bread dressing, giblet gravy and cranberry sauce as well as our famous pecan or pumpkin pies. In addition, Luby's famous sides are available à la carte by the quart. Whole turkeys, spiral sliced hams, sliced meats by the pound, and Luby's mouth-watering desserts are also available à la carte. Each package comes fully cooked, ready to heat and serve.

This year, Luby's has lowered all prices due to the tough economic conditions, and packages start as low as \$44.99 for six people. Holiday sides and fresh salads are only \$7.99 per quart, and homemade desserts start at only \$14.99.

"For many families, Thanksgiving in Texas means Luby's," said Chris Pappas, CEO of Luby's. "Each Thanksgiving season, Luby's serves over a quarter-of-a-million pounds of turkey, one-hundred thousand quarts of corn bread dressing, and over eighty-thousand pumpkin and pecan pies.

"We are excited to serve our customers as they celebrate Thanksgiving and hope that our new lower prices will enable our customers to enjoy our delicious feasts to-go and have a stress-free holiday. We offer a wide selection of made-from-scratch Holiday Packages, created to enrich holiday gatherings, both large and small. Luby's encourages customers to call and place their order soon, as quantities are limited."

Office Celebrations

For office celebrations or social gatherings, Luby's offers three delicious selections starting at just \$5.99 per person, with all meals coming ready-to-serve. Guests can customize their meal for any size event by choosing from sliced, roasted turkey breast and/or sliced baked ham and an array of Luby's famous holiday sides.

Thanksgiving Day Special

Luby's customers who want the ease of enjoying Thanksgiving Day with neither the preparation nor the cleanup can visit any Luby's location for a delicious and traditional Thanksgiving meal. All Luby's locations will be open and feature a dine-in special of sliced turkey or ham, corn bread dressing, giblet gravy, two sides, a fresh roll, and a holiday dessert for only \$11.99.

Customers interested in ordering a home or office package should call 1-877-GO LUBYS (1-877-465-8297) or order on-line at www.lubys.com. Specific pricing, ordering, and other details are available at every Luby's location or online.

About Luby's

Luby's operates 96 restaurants in Austin, Dallas, Houston, San Antonio, the Rio Grande Valley, and other locations throughout Texas and other states. Luby's provides its customers with quality home-style food, value pricing, and outstanding customer service.

For more information about Luby's, visit the Company's website at www.lubys.com.

The company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.

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